

WESTVETS

TREASURES REPORT 1 October 2018 to 30 September 2019

The Accounts are completed, 'balanced' and are with the new Auditor Mark Bradley. The balance sheet shows a loss of £90.18. for 2019.

We have assets including stamps, envelopes, labels, centres etc. that have a value of £101.00

Assets in Hand:

Editor	Treasurer	Standards Recorder
x packs of envelopes @ x 2nd class stamps @	Labels = £ 2.50 estimate 100 2nd class stamps @ 61p = £61.0	15 Gold centres in stock @ 2.50 = £37.50
Total = £xx	Total = £63.50	Total = £37.50

Gordon sorted the engraving of the West Group Cups and Plaques with a local engraver, the final cost was £288.30. We made a provision of £250.00 in last year's accounts and a sum of £38.30 carried over to this year.

Although we made loss the group coffers are still good at £2,881.98 distributed between the Bank and National Savings account. Please refer to the Balance sheet.

From the Balance Sheet the following points should be noted:

- 1 Member donations totalled £163.24. (£215.72 for 2018). This is a very generous amount and I wish to personally thank all those members who made donations (small or large) as they do make a big difference to the group funds.
- 2 This year we had to pay the increased VTTA levy of:
Married Couple Levy increased by £3 to £15.00.
Single Levy is increased by £3 to £13.
The total Increased levy payment of £431 had a big impact on the amount of funds the Group must manage.
- 3 We closed the westvet.org.uk website and now utilise the VTTA.org.uk website that gave a saving of £114 on 2018.
- 4 The National Standards and medals plus West Group Medals and engraving was £676.84 (£557.60 for 2018). Income from members for their Standard Attempts was £614 a shortfall of £62.84 (Shortfall of £224.84 in 2018).
This has been the best year for Standard entries that I can recall. As I have stated before Standards that are obtained are paid for in the following year, plus some seasons a greater or a smaller number of riders achieve their standard. The costs of medals and engraving are always rising.

Last year Standards attempts were raised to £15.00 for attempts at all 3 distances. We had 41 riders competing (compared with 20 for 2018). This is the highest number that I can recall.

- 5 Our new Editor Paul has done a great in re-launch and update to our WestVet Magazine. We took a decision to include some Colour, more photos and a glossy cover that adds to the overall presentation of the magazine. Paul has continued to support Busy Fingers

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who do a great job in printing the magazine for us. The total cost for the West magazine production including: envelopes, labels etc., was £893.91 (Printing £600 + Postage/Envelopes £293.91) [In 2018 it was Printing £355.52 + Postage/Envelopes £224.91].

The additional quality has increased the Printing Costs and I believe this increase is justified. I am sure Paul will expand further.

We have 46 who receive their WestVet electronically (50 in 2018). Many thanks to those who receive the magazine this way.

- 6 We had continuing support from John Howells for his SDeals advertisement.
- 7 Gordon and Gemma's revised format for our Prize Presentation, afternoon 10 and Tea was a great success. Everyone finished safely followed up with a very tasty Tea and a good catch-up with friends and colleagues. Well done to everyone who supported the event by baking serving, riding, marshalling or just turning up. This produced a small loss of £15.87. (2018 the loss was £20.87).

Membership Summary

The membership finished at 130 for 2018 (129 for 2017). This is made up of:

- 5 West Group Life Members: Bill Denis, Dave Keene, Keith Williams, Alan Norwood and Mike Jupp (The group pays subs).
- 9 Honorary Life members: Ted King, George Keene, Gordon Lee, Pete Wilson, Dave Galley, Arthur Frost, Deeble Stollery, Dave Galley, Jeff Fry (pay reduced subs).
- 2 Life members: Keith Wright, Peter Rogers (They pay reduced subs).
- 13 Couples.
- 101 Single members.

Review of Subscriptions

Current Subscriptions and Levy paid to VTTA Head Office:

- West Group Life Members (The group pays).
- Honorary Life and Life £11.00 (No Levy).
- Married Couple £20.00 (Levy £15.00).
- Single £20.00 (Levy £13.00).

Standards are:

£15.00 for attempts at all 3 distances

£6.00 for attempts at 1 distance.

Our Funds are OK, I propose subs remain as they are.

Remember, let's be careful out there

I Pritchard
12/10/2019

Ian Pritchard Treasurer

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WestVets Balance Sheet 1 October 2018 - 30 September 2019 for the AGM

INCOME		EXPENDITURE	
Members Subs	£2,551.00	Payment of Levy to HO	£1,601.00
		Payment to Noth Lancs	£35.00
		WTTA Affiliation	£15.00
Members Donations	£163.24	CTT Affiliation	£30.00
			£45.00
WestVet Advertising Square Deal (John Howells)	£20.00	WestVet Postage, Envelopes, (Winter, Spring, Summer, Autumn)	£293.91
		WestVet Printing (Winter, Spring, Summer, Autumn) [Note this includes a provision of £160.00 for the Autumn issue]	£600.00
Members Standards Payments	£614.00	National Standards (Medals) West Group Trophy, Plinths, Shields. (Engraving: This is a carry over from 2018. Total Cost was £288.30 less the £250 2018 provision = £38.30 paid from 2019 accounts)	£638.54 38.30 £676.84
		<u>Group Equipment, Subscription & Expenses</u> Secretary Stationary (Postage) Treasurer expenses (£36.72 paper, ink carriage, envelopes etc + £25.00) Secretary expenses Recorder expense Editor expenses AGM 2019 Hall Hire	£61.72 £25.00 £25.00 £25.00 £42.45
Interest from National Savings Account	£8.37		£179.17
		Loss on West Group 10 and Gordons & Gemma's Afternoon Tea	£15.87
Total	£3,356.61	Total	£3,446.79
Loss on Year	£90.18		
Total	£ 3,446.79	Total	£ 3,446.79

Total Funds Brought Forward from 2018 =

£ 2,972.16

Current Account £ 1,718.92

National Savings £ 1,163.06

Total Funds at 30/09/2019 £ 2,881.98

Total Funds at 2019 £ 2,881.98

Total Funds at 2018 £ 2,972.16

-£ 90.18

Balance Sheet Loss for 2018-19

-£ 90.18

I. Pitman
12/10/2019